

# MODI INDUSTRIES LIMITED

CIN - U15429UP1932PLC000469

Regd. Office : Modinagar - 201204. (U.P.) Tel: 01232-231755, 243115.

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## PUBLIC NOTICE

### CORRIGENDUM TO THE NOTICE OF THE 84<sup>th</sup> ANNUAL GENERAL MEETING

To the Members,

We draw your kind attention towards our Notice dated November 16, 2018 calling the 84<sup>th</sup> Annual General Meeting of the Company ('AGM-NOTICE') to be held on December 18, 2018 at 12:30 P.M. at Modi Industries Transit House (Modi Industries Complex), Modinagar (U.P.) 201204 sent through permitted mode on November 24, 2018 in respect with the Item No. 4 for raising the limit of borrowing of funds within the meaning of Section 180(1)(a) & (c) of the Companies Act, 2013.

Board of Directors of your Company at their meeting held on November 16, 2018 had approved the special business agenda at item no. 4 for raising the limit of borrowing of funds within the meaning of Section 180(1)(a) & (c) of the Companies Act, 2013.

The members of the Company are hereby requested to read this corrigendum along with the notice. The Special Resolution at Item No. 4 of the Notice proposed to be passed is to be read as follows:

**“RESOLVED** that in supersession of the Resolution adopted at the Annual General Meeting of the Company held on 29<sup>th</sup> September, 2014 and pursuant to the provisions of Section 180(1)(a) & (c), and all other applicable provisions, if any, of the Companies Act, 2013, and rules & regulations made there under, (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the members be and is hereby accorded to the Board of Directors of the Company to borrow monies from time to time (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) in excess of the aggregate of the paid up capital, free reserves and securities premium of the Company (that is to say reserves not set apart for any specific purpose) provided that the total amount of such borrowings together with the amounts already borrowed and outstanding shall not exceed Rs.300 crores (Rupees three hundred crores only).

**RESOLVED FURTHER** that Shri Umesh Kumar Modi, Managing Director of the Company be and is hereby authorized to create charge/mortgage etc. on the properties/assets of Sugar, Distillery and

Steel Units of the Company to secure new borrowings for these units of the Company and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

Kindly note that this Corrigendum to the AGM-NOTICE is issued pursuant to Standard 12 of the Secretarial Standard-2 issued by the Institute of Company Secretaries of India (ICSI) and all other applicable provisions of the Companies Act, 2013, if any, under authorisation given to the undersigned by the Board of Directors in their Meeting held on 16<sup>th</sup> November, 2018, to finalise the AGM-NOTICE by including the above resolution.

Thus the AGM-NOTICE shall always be read with this Corrigendum. The Corrigendum to the AGM-NOTICE of the 84<sup>th</sup> Annual General Meeting is being uploaded on the Company's website [www.modiindustries.net](http://www.modiindustries.net).

Further, by way of courier, this corrigendum is being sent to all the shareholders to whom notice of the Annual General Meeting was originally served.

**For Modi Industries Limited**

**Sd/-**

**Vimal Prasad Gupta**

**Company Secretary**

**M.No. FCS 6380**

**Modinagar-UP. 201204.**

**Date: 10-12-2018**

**Place: Modinagar.**